

STATE OF WASHINGTON



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of

Hieu T. Tram,

Licensee.

) No. D 05 - 03
)
) ORDER NOT TO ISSUE, RENEW,
) OR REINSTATE LICENSE
)
)

To: Hieu T. Tram
766 S 38th St
Tacoma, WA 98418

And To: Licensing Division
Insurance Commissioner's Office
Olympia, WA 98504

IT IS ORDERED AND YOU ARE HEREBY NOTIFIED that no insurance agent's or solicitor's license shall be renewed, reinstated, or issued to Hieu T. Tram (the "former licensee") and no appointment or affiliation of the former licensee as an agent will be accepted, until further order of the Commissioner.

THIS ORDER IS BASED ON THE FOLLOWING:

1. The former licensee was licensed as a resident Life and Disability and Property and Casualty agent from February 26, 1997 to December 7, 2004, when said license expired.
2. Farmers Insurance Group of Companies (FIG), through its Audit Manager, Greg Dahinden, has provided documentation supporting the conclusion that the former licensee converted premium monies to her personal use. Information provided by FIG confirms the former licensee converted premium monies to her personal use totaling approximately \$11,655.00 from approximately 31 consumers.
3. In an undated handwritten statement she gave to FIG, the former licensee admitted to taking the premium monies and converting them to her personal use.

By this conduct, the former licensee has demonstrated herself to be untrustworthy and a source of injury and loss to the public and not qualified to be licensed as an insurance agent or solicitor. This refusal to renew, reinstate, or reissue a license is pursuant to RCW 48.17.070 and RCW 48.17.530(1), (b), (d), and (h).

ORDER NOT TO ISSUE, RENEW OR REINSTATE LICENSE

No. D 05 - 03

Page 2

IT IS FURTHER ORDERED that you return your insurance agent's license certificate to the Commissioner on or before the effective date of the revocation of your license, as required by RCW 48.17.530(4).

NOTICE CONCERNING YOUR RIGHT TO A HEARING. Please note that a detailed summary of your right to contest this Order is attached. Briefly, if you are aggrieved by this Order, RCW 48.04.010 permits you to demand a hearing. Pursuant to that statute and others: You must demand a hearing, in writing, within 90 days after the date of this Order, which is the day it was mailed to you, or you will waive your right to a hearing. Your demand for a hearing must specify briefly the reasons why you think this Order should be changed. If your demand for a hearing is received by the Commissioner before the effective date of the revocation, then the revocation will be stayed (postponed) pending the hearing, pursuant to RCW 48.04.020. Upon receipt of your demand for hearing, you will be contacted by an assistant of the Chief Hearing Officer to schedule a teleconference with you and the Insurance Commissioner's Office to discuss the hearing and the procedures to be followed.

Please send any demand for hearing to Insurance Commissioner, attention Scott Jarvis, Deputy Insurance Commissioner, Office of the Insurance Commissioner, P.O. Box 40257, Olympia, WA 98504-0257.

ENTERED AT TUMWATER, WASHINGTON, this 11th day of January, 2005.

MIKE KREIDLER
Insurance Commissioner

By

SCOTT JARVIS
Deputy Commissioner

Investigator: Cheryl Penn